



GOVERNMENTAL FUND

CAPITAL PROJECTS FUNDS

FUND 300

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

- **1.5 MILL LEVY - Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.**
- **CO & DS - State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.**
- **PECO - Appropriated annually by the legislature from funds generated from gross receipts taxes.**

School District of Clay County

2012-2013 Annual Budget

Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 300- CAPITAL OUTLAY FUND

DESCRIPTION	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
BEGINNING FUND BALANCE JULY 1,	\$ 15,241,603	\$ 10,698,655	\$ 8,291,984
TOTAL REVENUES	20,797,812	18,324,320	17,386,362
TOTAL FUNDS AVAILABLE	\$ 36,039,415	\$ 29,022,975	\$ 25,678,346
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 16,500,072	\$ 11,979,906	\$ 13,280,237
ENCUMBRANCES			\$ 2,930,171
PROJECTS			
TOTAL EXPENDITURES	16,500,072	11,979,906	16,210,408
EXCESS REVENUES OVER EXPENDITURES	\$ 19,539,343	\$ 17,043,069	\$ 9,467,938
OTHER FINANCING SOURCES /(USES)(1)	(8,840,688)	(8,751,085)	(8,674,489)
ENDING FUND BALANCE JUNE 30,	\$ 10,698,655	\$ 8,291,984	\$ 793,449
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (3,385,929)	\$ (3,325,543)	\$ (3,325,543)
2. Transfer to Debt Service Fund	(5,527,862)	(5,523,090)	(5,438,946)
3. Proceeds from Certificate of Participation	-	-	-
4. Sale of Equipment	73,103	97,548	90,000
5. Adjustments to Fund Balance	-	-	-
Total Other Financing Sources	\$ (8,840,688)	\$ (8,751,085)	\$ (8,674,489)

School District of Clay County 2012-2013 Annual Budget

Detail of Actual and Estimated Local and State Revenues FUND 300 - CAPITAL OUTLAY FUND

REVENUES	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
LOCAL REVENUES:			
INTEREST ON INVESTMENTS	\$ 133,728	\$ 37,763	\$ 35,000
PROPERTY TAXES (LCIF)	14,140,545	13,357,458	13,462,262
SALES TAX-10%/1%	1,522,002	1,562,024	1,400,000
IMPACT FEES	2,440,894	2,878,842	2,000,000
MISCELLANEOUS OTHER	-	-	-
TOTAL LOCAL REVENUE:	\$ 18,237,169	\$ 17,836,087	\$ 16,897,262
STATE REVENUES			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 2,062,385	\$ -	\$ -
GAS TAX REFUND	74,528	73,727	70,000
CO & DS (MOTOR VEHICLE LICENSE TAX)	408,477	400,203	404,100
INTEREST (CO & DS)	15,253	14,303	15,000
CLASS SIZE REDUCTION	-	-	-
CLASSROOM FOR KIDS			
HIGH GROWTH GRANT			
EFFORT INDEX GRANT			
TOTAL STATE REVENUE:	\$ 2,560,643	\$ 488,233	\$ 489,100
TOTAL REVENUE	\$ 20,797,812	\$ 18,324,320	\$ 17,386,362

School District of Clay County

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Detail of Actual and Estimated Expenditures

FUND 300 - CAPITAL OUTLAY FUND

EXPENDITURES	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
LIBRARY BOOKS	\$ 151,796	\$ -	\$ -
AUDIO VISUAL MATERIALS	29,502	-	-
BUILDINGS & FIXED EQUIPMENT	5,202,339	1,855,626	2,379,445
FURNITURE, FIXTURES & EQUIPMENT	1,392,827	477,385	108,277
MOTOR VEHICLES & BUSES	2,467,060	876,310	1,722,264
LAND IMPROVEMENTS	507,945	185,812	313,762
REMODELING & RENOVATIONS	6,430,497	8,279,510	11,676,653
COMPUTER SOFTWARE	318,106	305,263	10,007
TOTAL	\$ 16,500,072	\$ 11,979,906	\$ 16,210,408